

SPRING-SUMMER 2015

the GOOD LIFE

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www.penntreaty.com

Rehabilitation update

Interested parties discussing Second Amended Plan

In December, policyholders were mailed an information booklet that summarized the provisions of the Second Amended Plan of Rehabilitation ("the Plan"). The Plan will be considered for approval, modification, or disapproval by the Commonwealth Court of Pennsylvania.

Since the proposed Plan was filed in October 2014, various interested parties have been meeting regularly to work through questions and issues associated with the Plan.

The interested parties include representatives of the Rehabilitator, Policyholders Committee, Penn Treaty American Corporation (the parent

company), agents, investors, guaranty associations, and several health insurers.

Court documents available online

Several procedural motions have recently been filed with the Court, and these documents are available for your review in the "Court Documents" section of our website, www.PennTreaty.com.

Court hearing

The Court has scheduled a hearing to begin July 13, where the interested parties will provide testimony regarding the proposed Plan. We do not know how long the hearing will take or when the Court may issue its decision. We expect this could take several months.

"Rehabilitation update" continued on back cover.



Do you know which company issued your policy?

The name “Penn Treaty” refers to Penn Treaty Network America Insurance Company, as well as its subsidiaries, American Network Insurance Company and American Independent Network Insurance Company of New York. In California, Penn Treaty does business as Penn Treaty Network America Life Insurance Company.

If you are not sure which of these companies issued your policy, look at your policy number.

If your policy number begins with the letter **N** or **P**, it is a **Penn Treaty Network America Insurance Company** policy.

If your policy number begins with the letter **A**, it is an **American Network Insurance Company** policy.

If your policy number begins with the letter **Y**, it is an **American Independent Network Insurance Company of New York** policy.

If your policy number begins with a C, D, M, V or a number instead of a letter, it is a **Penn Treaty Network America Insurance Company** policy.

If you don't know your policy number, call 1-800-362-0700 for assistance.

Protect LTC policies

If you forget or are unable to make a premium payment for your long-term care insurance policy, a third-party notification (TPN) can help keep you protected. If you designate a third party, such as a relative, friend or accountant, he/she can prompt you to make your premium payment to help ensure that your policy remains in force. Here's how it works:

Choose a representative. Designate a person to receive notice in the event your policy is about to lapse due to non-payment of premium. You may designate someone or change your designee at any time by calling Policyholder Services at 1-800-362-0700 and requesting a TPN form.

Complete the form. Complete and sign the one-page TPN form available from Policyholder Services. We must have a signed form for the TPN to be valid. Some states also require the signature of the designated individual.

Third Party is notified. If your premium remains due and unpaid for a period of 30 days, we will send a notice to you and the person you designated before canceling your policy. This gives your designated third party the opportunity to prompt you to make your premium payment to help ensure that your policy remains in force.

Review. Review your TPN designation yearly to make sure the information is current. Please contact us immediately if your third party's address or phone number changes.

When you mail documents to us, please do not use tape, staples or paperclips. During processing, these fasteners can cause tears and holes in your documents, which may render them unreadable.

Take steps to protect yourself from fraud

Seniors are often the target of scams that can carry a large financial and emotional toll. Scammers are developing increasingly clever schemes to con people out of money and steal their information.

Judgement and decision-making abilities may become less sharp with age, making it especially important for older individuals to guard themselves against becoming victims of fraudulent advertising, identity theft, or other deception.

According to the FBI, these are the most common scams seniors should watch for: health care or health insurance fraud, counterfeit prescription drugs, funeral and cemetery fraud, fraudulent anti-aging products, telemarketing fraud, internet fraud, investment schemes and reverse mortgage scams.

Take precautions and use smart strategies to protect yourself from scams and fraud:

SPEND AND INVEST MONEY WISELY.

Before making a large purchase, investment, or donation, talk it over with a trusted family member, friend, or professional financial advisor. Discussing the transaction with someone else will help you make sure it is the right decision for you.

WATCH OUT FOR FRAUDULENT ADVERTISING.

Be wary of advertisements you see on television and receive in the mail. Be skeptical of all unsolicited offers. You've heard it before: if something sounds too good to be true, it probably is.

DON'T FALL FOR TELEPHONE SCAMS.

Cut back on phone calls from scammers by adding your number to the government's Do Not Call List. Add your phone number for free by visiting www.DoNotCall.gov, or by calling 1-888-382-1222 from the phone number you want to register. Use Caller ID and voicemail to screen calls, and don't answer the phone if you don't recognize the caller. Never give out your credit card number or personal information over the phone if you didn't initiate the call. And don't agree to anything by phone: always insist on getting information in writing.

PROTECT YOUR INFORMATION ONLINE.

If you do business online, use complex, hard-to-guess passwords. If you must write passwords down to remember them, make sure you keep them in a secure location. Don't disclose your account numbers or personal information by email, even if the request appears to come from your bank or other company you do business with. Call them and ask if the message is legitimate.

The schemes used to defraud seniors can be very convincing, and even threatening, so it is important to remember to stay on guard against them. Safeguard your information, ignore all unsolicited offers and requests, and talk over financial decisions with someone you trust.



"Penn Treaty" is the brand name for Penn Treaty Network America Insurance Company (In Rehabilitation) (*dba* Penn Treaty Network America Life Insurance Company in California) and/or its subsidiaries, American Network Insurance Company (In Rehabilitation) and American Independent Network Insurance Company of New York.

Penn Treaty
PO Box 7066
Allentown, PA 18105



ADDRESS SERVICE REQUESTED

"Rehabilitation update" continued from front cover.

Court decision

Once the hearing concludes, the Court will evaluate the information presented during the hearing and will render a decision to approve, modify, or disapprove the proposed Plan.

Communications to policyholders

You will be notified of the result of the court proceedings. If the result requires a decision or action by you, you will be notified at that time and provided detailed information related to any decision or action required.

If you have any questions about the rehabilitation process or about rehabilitation-related information you have received, please contact Policyholder Services at 1-800-362-0700.

Thank you for your continued patience as we work through the Rehabilitation process and court proceedings.

MOVING?

We want to keep you informed, so let us know if you've recently moved and/or changed your phone number.

Change-of-address forms can be obtained at www.PennTreaty.com in the "Forms" section.

Or, give us a call at 1-800-362-0700.